



STILL Materials Handling Ltd Tax Strategy

Introduction

STILL Materials Handling Ltd (STILL) is a legal entity of KION GROUP AG and a leading industrial trucks and services company in the UK. STILL's business activities generate a variety of taxes. STILL pays all applicable taxes as required according to the applicable UK tax legislation requirements.

STILL's published tax strategy satisfies Schedule 19 of the UK Finance Act 2016.

This tax strategy applies to the financial year ending 31st December 2025 and was published in November 2025.

Our approach to risk management and governance arrangements

The KION Group Board has overall responsibility for its global tax strategy and risk management. STILL's tax strategy is in line with KION Group's global tax strategy.

The day to day responsibility for the tax strategy and the management of STILL's tax affairs is delegated by the UK Senior Accounting Officer (SAO) to the KION ITS (Industrial Trucks & Services) UK local finance team. The UK finance team are supported by KION Group's corporate tax department, located at the Headquarter in Frankfurt / Germany. All respective colleagues collaborate in order to effectively identify, manage and reduce/eliminate tax risk.

KION Group's tax strategy is applied consistently to all companies within the organization and is fully understood. The tax strategy is further supported by internal control frameworks and regular review.

One of KION Group's core values is integrity which is defined as doing what is right and acting according to ethical, sustainability and compliance standards. KION Group's tax strategy is fully in line with these requirements.

Reliance is placed in addition upon external tax advisers where there is a need for specialist guidance and support. However, responsibility for tax and business decisions around tax remain with the STILL Board and management.

Our approach to tax planning

We are committed to minimizing tax liabilities within the confines of the law, but we categorically refrain from engaging in any artificial structures without a business purpose that are designed solely for tax avoidance. Our actions are always in alignment with the spirit of local and international tax laws. .

Our approach to level of risk

STILL takes a responsible approach to managing our tax matters and complies with all applicable tax laws and regulations in the countries we operate in. The tax risks of any proposed transactions are fully considered before proceeding.

Our approach to dealings with HMRC

STILL maintains an open and transparent relationship with all tax authorities in the countries we operate in, including HMRC in the UK.